



**SEMIRARA
MINING
CORPORATION**

May 3, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: "Semirara expects up to P5.6-B profit this year"

Gentlemen:

We refer to the above-captioned matter published in today's issue of the *The Philippine Star*, which read in part:

"Semirara Mining Corp. is projecting a profit of P4.8 billion to P5.6 billion this year from its power generation and coal mining operations.

This was learned from Isidro Consunji, vice chairman and CEO, during the company's annual stockholders' meeting yesterday at the Manila Golf in Makati.

Consunji said Semirara may opt to proceed with the construction of another 600-megawatt power plant in Batangas, even as it is set to complete the rehabilitation of the Calaca coal-fired power plant by the first quarter of next year."

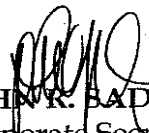
We wish to confirm the news article as quoted above as statements made during the annual stockholders' meeting yesterday, May 2, 2011.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary